

Dallas Police and Fire Pension System
Thursday, February 12, 2026
8:30 a.m.
4100 Harry Hines Blvd., Suite 100
Second Floor Board Room Dallas, TX

Supplemental meeting, Michael Taglienti, Chairman, presiding:

ROLL CALL

Board Members

Present at 8:32 a.m. Michael Taglienti, Tom Tull, Tina Hernandez Patterson, Matthew Shomer, David Kelly, Yvette Duenas

Virtual at 8:32 a.m. Joe Colonna, Anthony Scavuzzo, Steve Idoux

Present at 8:34 a.m. Scott Letier

Absent Rob Walters

Staff Kelly Gottschalk, Josh Mond, Brenda Barnes, Ryan Wagner, Kyle Schmit, Divyesh Shah, Luis Solorzano Trejo, John Holt, Nien Nguyen, Milissa Romero

Virtual Cynthia J. Thomas, Lydia LoSasso, Sasha Sigman, Bill Scoggins

Others None

Virtual Leandro Festino, Colin Kowalski, Aaron Lally, Bohdy Hedgcock, Cyril Espanoll, Tom Moore, Carly Hite

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The Supplemental meeting was called to order and recessed at 8:32 a.m.

The Supplemental meeting was reconvened at 9:51 a.m.

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A. APPROVAL OF MINUTES

Regular meeting of January 8, 2026

After discussion, Mr. Shomer made a motion to approve the minutes of the meeting of January 8, 2026. Mr. Tull seconded the motion, which was unanimously approved by the Board.

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**Supplemental Board Meeting
Thursday, February 12, 2026**

B. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION

1. Quarterly Financial Reports

The Chief Financial Officer presented the fourth quarter 2025 financial statements.

No motion was made.

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2. January 1, 2025 Revised Actuarial Valuation

Staff reviewed the revised January 1, 2025 Actuarial Valuation Report prepared by Segal, which was updated to reflect the Board's adoption of the Settlement Agreement in December 2025. The revised actuarial valuation incorporates the terms of the agreement, including the removal of the COLA.

After discussion, Mr. Shomer made a motion to approve issuance of the January 1, 2025 revised actuarial valuation report, subject to final review and approval by the Executive Director. Mr. Kelly seconded the motion, which was approved by the following vote:

For: Mr. Taglienti, Mr. Tull, Mr. Shomer, Mr. Colonna, Mr. Scavuzzo,
Mr. Kelly, Mr. Letier, Ms. Duenas, Mr. Idoux
Opposed: Ms. Hernandez Patterson

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C. BRIEFING ITEMS

Public Comment

Prior to commencing items for Board discussion and deliberation, the Chairman extended an opportunity for public comment. No one requested to speak to the Board.

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Ms. Gottschalk stated that there was no further business to come before the Board. On a motion by Mr. Shomer and a second by Ms. Hernandez Patterson, the meeting was adjourned at 9:52 a.m.

/s/ Michael Taglienti

Michael Taglienti,
Chairman

ATTEST:

/s/ Kelly Gottschalk

Kelly Gottschalk,
Secretary